

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington D.C., 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date Of Report (Date Of Earliest Event Reported): 01/18/2005

OCTEL CORP.

(Exact Name of Registrant as Specified in its Charter)

Commission File Number: 1-13879

Delaware

(State or Other Jurisdiction of
Incorporation or Organization)

98-0181725

(I.R.S. Employer
Identification No.)

Global House, Bailey Lane, Manchester, M90 4AA
(Address of Principal Executive Offices, Including Zip Code)

011 44 161 498 8889

(Registrant's Telephone Number, Including Area Code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act(17CFR240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act(17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act(17CFR240.13e-4(c))

Item 8.01. Other Events

Following the entering into of an agreement on December 21, 2004 Octel Corp. closed the acquisition of 100% of the issued share capital of Finetex, Inc. on 13 January 2005.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Signature(s)

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

OCTEL CORP.

Date: January 18, 2005.

By: /s/ Paul W. Jennings

Paul W. Jennings
Executive Vice President and Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
EX-99.1	Press release



Contact:

Octel Corp. Investor Relations Citigate Financial Intelligence

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Octel Corp. completes acquisition of Finetex

NEWARK, DELAWARE, January 14, 2005 - Octel Corp. (NYSE: OTL) today confirmed that it has completed the acquisition of Finetex for a purchase price of US\$ 20 million.

With manufacturing sites in New Jersey and North Carolina, Finetex supplies specialty surfactants and emollients to the personal care, cosmetics and other industrial markets globally. The business has an annual turnover of approximately US\$ 19 million.

Octel Corp., a Delaware corporation, is a global chemical company specializing in high performance fuel additives and special and effect chemicals. The company's strategy is to manage profitably and responsibly the decline in world demand for its major product -- tetraethyl lead (TEL) in gasoline -- through competitive differentiation and stringent product stewardship, to expand its Petroleum Specialties and Performance Chemicals businesses organically through product innovation and focus on customer needs, and to seek synergistic growth opportunities through joint venture, alliances, collaborative arrangements and acquisitions.