

# Q1 2026 Earnings

May 2026



# Forward Looking Statements

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This presentation contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts included or incorporated herein may constitute forward-looking statements. Such forward-looking statements include statements (covered by words like "expects," "estimates," "anticipates," "may," "could," "believes," "feels," "plans," "intends," "outlook" or similar words or expressions, for example) which relate to earnings, growth potential, operating performance, events or developments that we expect or anticipate will or may occur in the future. Although forward-looking statements are believed by management to be reasonable when made, they are subject to certain risks, uncertainties and assumptions, and our actual performance or results may differ materially from these forward-looking statements. Additional information regarding risks, uncertainties and assumptions relating to Innospec and affecting our business operations and prospects are described in Innospec's Annual Report on Form 10-K for the year ended December 31, 2025 and other reports filed with the U.S. Securities and Exchange Commission. You are urged to review our discussion of risks and uncertainties that could cause actual results to differ from forward-looking statements under the heading "Risk Factors" in such reports. Innospec undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# Use of Non-GAAP Financial Measures



The information presented in this presentation includes financial measures that are not calculated or presented in accordance with Generally Accepted Accounting Principles in the United States (GAAP). These non-GAAP financial measures comprise adjusted EBITDA, net income attributable to Innospec excluding special items and related per share amounts together with net cash. Adjusted EBITDA is net income attributable to Innospec per our consolidated financial statements adjusted for the exclusion of interest income, net, income taxes, depreciation and amortization, foreign currency exchange gains, legacy costs of closed operations and adjustment to fair value of contingent consideration. Net income attributable to Innospec and diluted EPS, excluding special items, per our consolidated financial statements are adjusted for the exclusion of adjustment to fair value of contingent consideration, foreign currency exchange gains, legacy costs of closed operations and amortization of acquired intangible assets. Net cash is cash and cash equivalents less total debt.

The Company believes that such non-GAAP financial measures provide useful information to investors and may assist them in evaluating the Company's underlying performance and identifying operating trends. In addition, these non-GAAP measures address questions the Company routinely receives from analysts and investors and the Company has determined that it is appropriate to make this data available to all investors. While the Company believes that such measures are useful in evaluating the Company's performance, investors should not consider them to be a substitute for financial measures prepared in accordance with GAAP. In addition, these non-GAAP financial measures may differ from similarly-titled non-GAAP financial measures used by other companies and do not provide a comparable view of the Company's performance relative to other companies in similar industries. Management uses adjusted EPS (the most directly comparable GAAP financial measure for which is GAAP EPS) and net income attributable to Innospec excluding special items and adjusted EBITDA (the most directly comparable GAAP financial measure for which is GAAP net income attributable to Innospec) to allocate resources and evaluate the performance of the Company's operations and has provided a reconciliation of adjusted EBITDA and net income attributable to Innospec excluding special items, and related per share amounts, to GAAP net income attributable to Innospec in our earnings release.

- 1 | Introduction  
David Jones - VP, General Counsel
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Patrick S. Williams - President & CEO
- 3 | Financial Performance  
Ian Cleminson - Executive Vice President & CFO
- 4 | Questions & Answers  
Patrick S. Williams and Ian Cleminson

# Summary of 1<sup>st</sup> Quarter Performance



# Q1

GAAP EPS of \$1.22

Adjusted non-GAAP  
EPS of \$1.05

Continued strong results  
in Fuel Specialties

Partially offsetting US  
winter storm impacts in  
Performance Chemicals  
and Oilfield Services

Balance sheet has \$289.1  
million in net cash  
10 percent semi-annual  
dividend increase; 90,000  
shares repurchased;  
announced new \$75 million  
buyback

Performance Chemicals  
impacted by US plant  
shutdown

Business improvements  
being made

Expecting sequential  
growth in Q2

Fuel Specialties continued  
strong performance

Steady margins and  
operating income growth

Expect continued resilient  
performance

Oilfield Services operating  
income and margin  
improvement on prior year

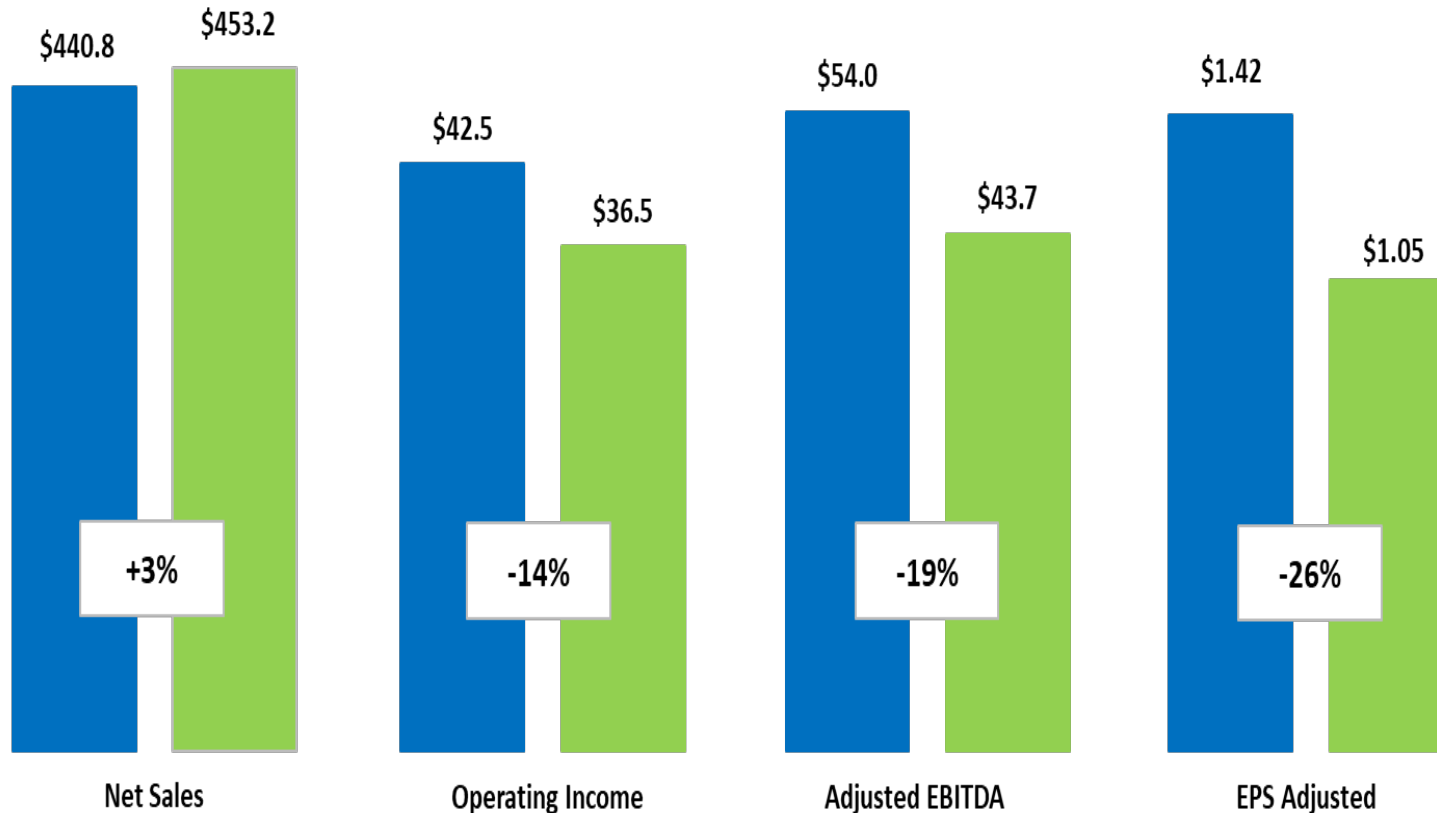
Q1 impacted by winter storm

Expecting sequential growth in  
Q2

# Financial Performance



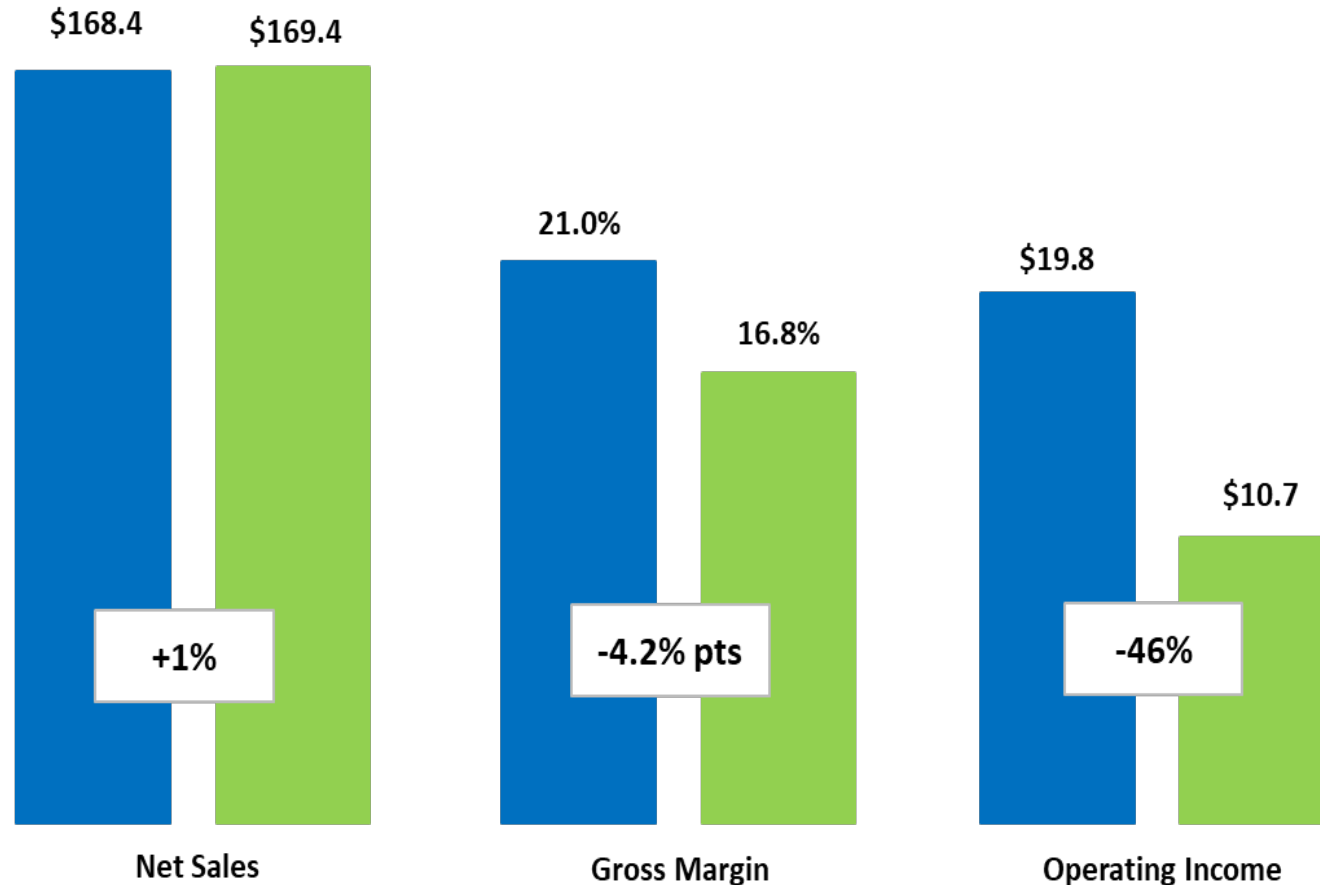
# Q1 2026 Consolidated Results (\$ MM)



- Revenue up 3 percent
- Gross margin down 1.1 percentage points
- Operating income down 14 percent
- Adjusted EBITDA down 19 percent
- Adjusted EPS of \$1.05

■ Q1 2025   ■ Q1 2026

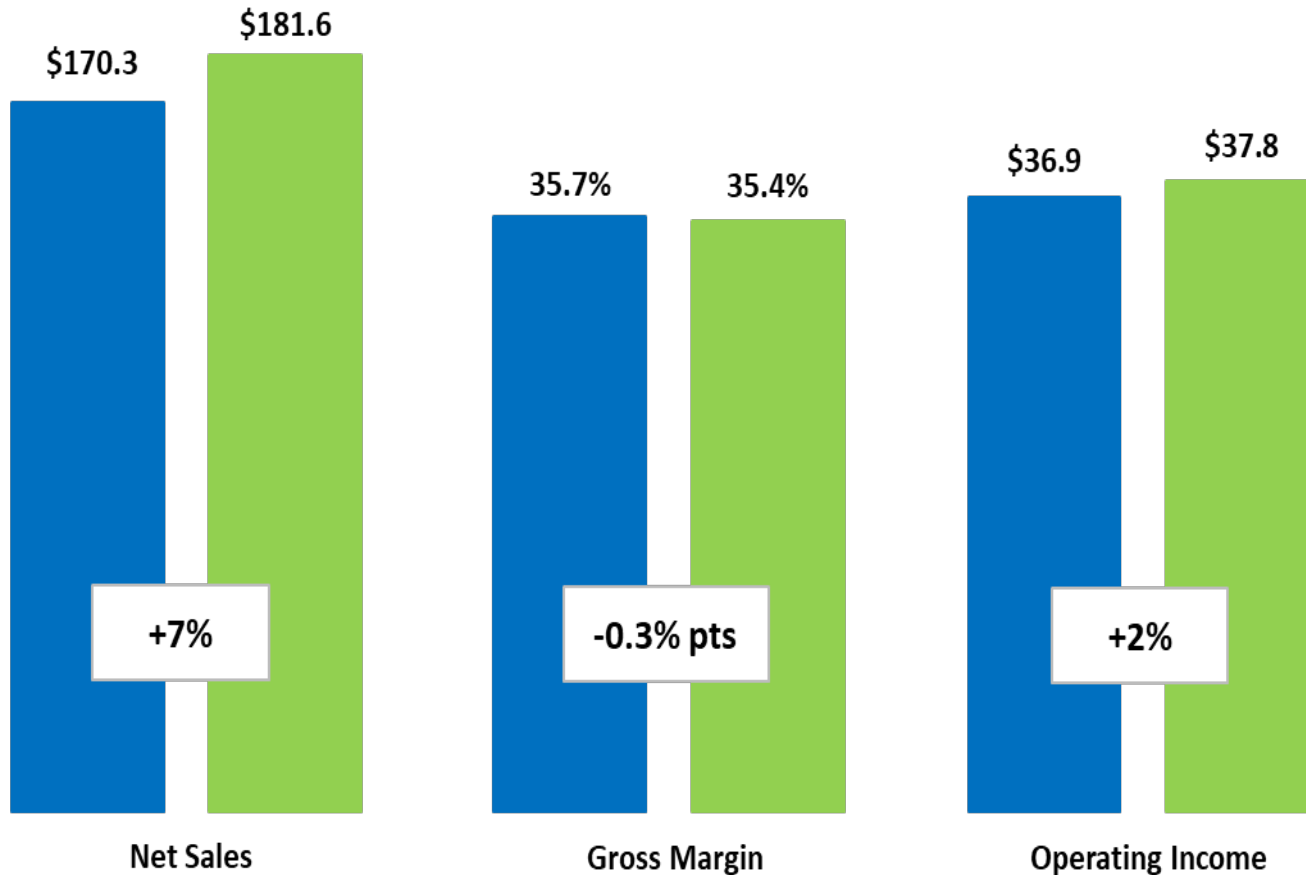
# Q1 2026 Performance Chemicals (\$ MM)



- Revenue up 1 percent
- Volumes down 9 percent
- Price/mix up 1 percent
- Gross margin down 4.2 percentage points
- Operating income down 46 percent
- Expecting sequential growth in Q2

■ Q1 2025 ■ Q1 2026

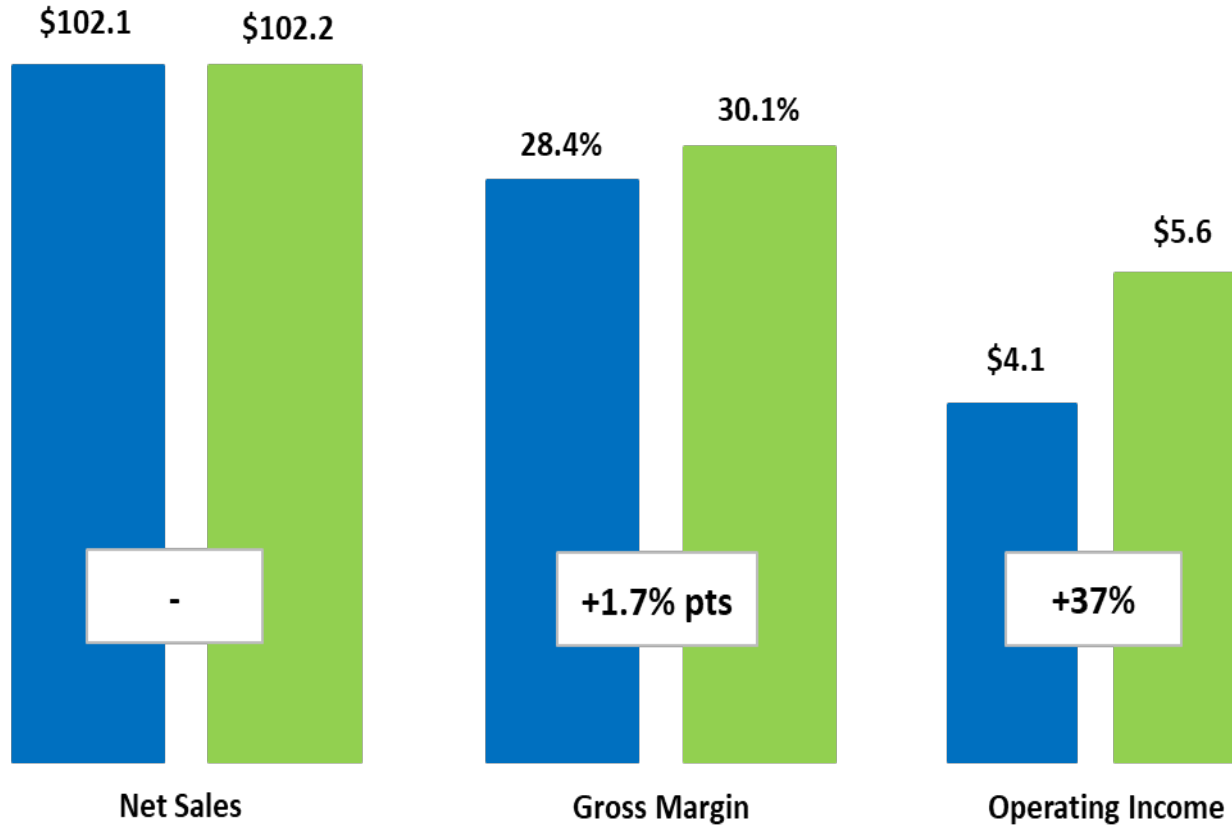
# Q1 2026 Fuel Specialties (\$ MM)



- Revenue up 7 percent
- Volumes up 10 percent
- Price/mix down 9 percent
- Gross margin down 0.3 percentage points
- Operating income up 2 percent

■ Q1 2025   ■ Q1 2026

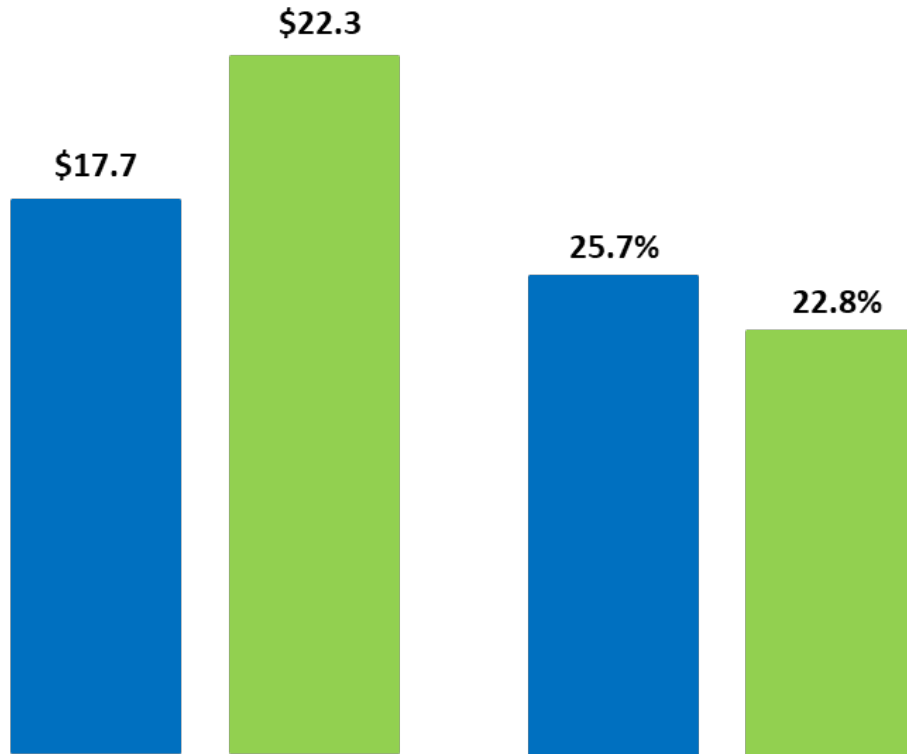
# Q1 2026 Oilfield Services (\$ MM)



- Revenue unchanged
- Gross margin up 1.7 percentage points
- Operating income up 37 percent
- Expecting sequential growth in Q2

■ Q1 2025   ■ Q1 2026

# Q1 2026 Corporate Items (\$ MM)



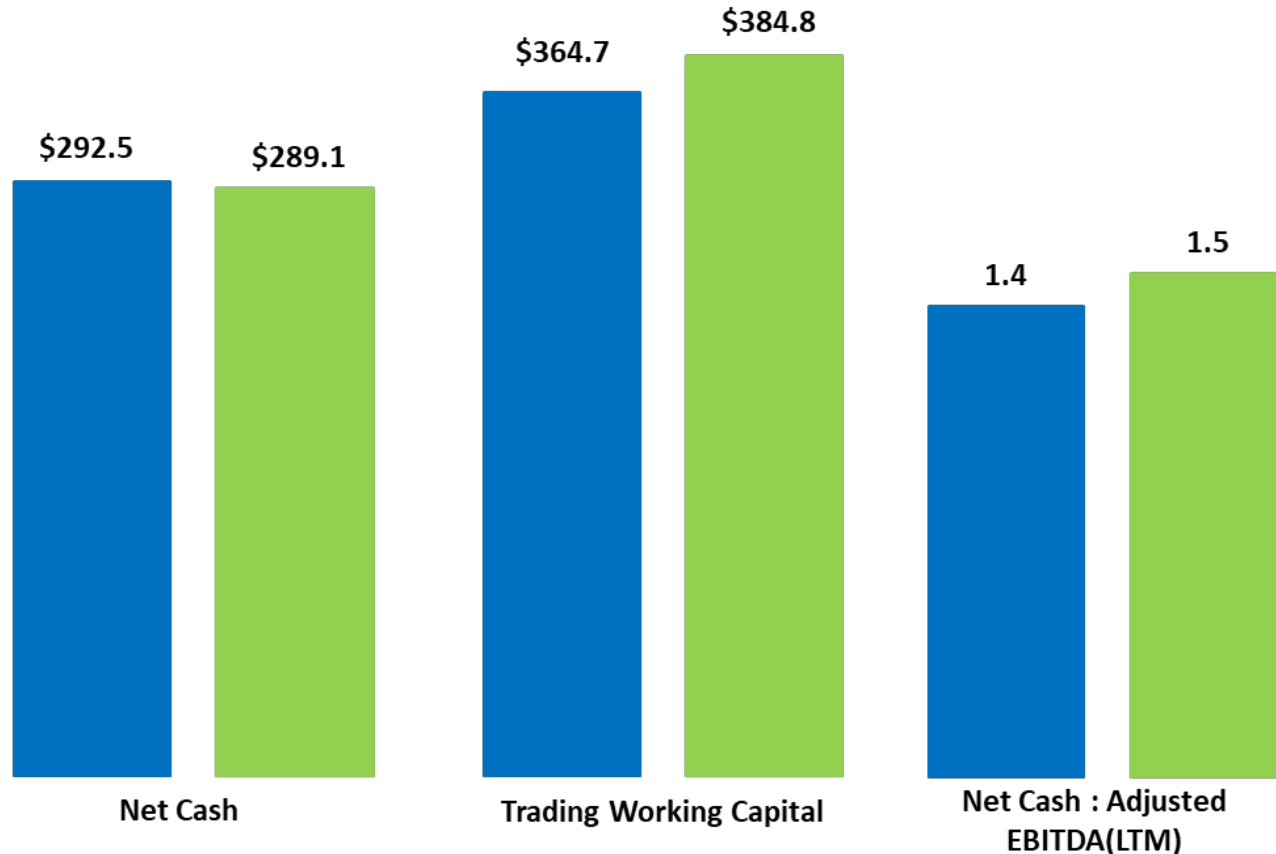
Corporate Costs

Effective Tax Rate

■ Q1 2025   ■ Q1 2026

- Corporate costs up versus prior year
- Effective tax rate of 22.8 percent

# Q1 2026 Balance Sheet (\$ MM)



- Operating cash inflow of \$17.6 million
- Capital expenditures of \$8.6 million
- Net cash balance \$289.1 million
- Semi-annual dividend increased by 10 percent
- 90,000 shares repurchased in the quarter
- Newly authorized \$75 million buyback

■ Q4 2025 ■ Q1 2026

# Concluding Comments



**Strong results in Fuels Specialties partially offsetting impacts of US winter storm in Performance Chemicals and Oilfield Services**

**Expecting sequential operating income growth in Performance Chemicals and Oilfield Services; Steady results in Fuel Specialties**

**Focused on continued security of supply and innovative solutions for our customers during volatile market conditions**

**Monitoring closely the potential for further raw material inflation and supply disruption as the Middle East conflict extends**

**Continuing to implement improvements that will position us for growth and margin expansion as market conditions recover**

**10 percent semi-annual dividend increase; 90,000 shares repurchased in the quarter; Newly announced \$75 million buyback**

**\$289.1 million net cash on balance sheet to pursue further dividend growth, buybacks, organic investment and M&A**

# Summary of 1<sup>st</sup> Quarter Performance

# Q&A



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# Final Comments

Thank You for Your Continued Support

August 2026						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
30	31					1
2	3	<b>4</b>	<b>5</b>	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

### Q2 2026 Results Schedule

- August 4<sup>th</sup> – Results Release After Close
- August 5<sup>th</sup> – Conference Call