



Innospec Publishes 2024 Sustainability Report

July 9, 2025

ENGLEWOOD, Colo., July 09, 2025 (GLOBE NEWSWIRE) -- Innospec Inc. (NASDAQ: IOSP) today announced the publication of its 2024 Sustainability Report, detailing the company's annual progress towards its sustainability commitments. The report reflects another strong year of growth, innovation, and community engagement.

Commenting on this year's report, Patrick S. Williams, President and Chief Executive Officer, said, "We continue to build a sustainable business that delivers world-class technologies and customer service in the global markets we serve. We have been consistent in our priorities, investing in our people, infrastructure, processes and communities. Our strategy is on track, and we are well positioned for long-term sustainable growth."

Key highlights from the 2024 report include:

- A 23% reduction in scope 1 & 2 greenhouse gas (GHG) emissions since the baseline year of 2014
- Avoided CO₂e emissions of 20.8 million metric tons through the use of our fuel additives which is over 200 times Innospec's own operational emissions
- Completion of product carbon footprint assessments for over 90 products enabling greater insight in our GHG reduction efforts
- US\$47.8 million spent on Research & Technology, driving a 22% increase in total patent filings
- \$2.25 million raised for the PenFed Foundation Military Heros program since 2007
- A total social value of \$791,000 delivered in 2024, benefitting 210 global charities and good causes local to our operations
- Over \$1.6 million raised and 3,889 volunteer hours contributed through our Innospec Cares program since its launch in 2016
- Launch of two new social partnerships: one with International Justice Mission (IJM) to reduce modern slavery in the palm industry and another with UNESCO to support Indigenous STEM education in Brazil
- EcoVadis Gold rating for sustainability management practices maintained for the fourth consecutive time
- Over 90% of employees received careers and skills training, totaling more than 19,000 hours

To explore more about Innospec's sustainability programs and accomplishments, please read the 2024 Sustainability Report by visiting: [Innospec 2024 CSR](#)

About Innospec Inc.

Innospec Inc. is an international specialty chemicals company with approximately 2,450 employees in 22 countries. Innospec manufactures and supplies a wide range of specialty chemicals to markets in the Americas, Europe, the Middle East, Africa and Asia-Pacific. The Performance Chemicals business creates innovative technology-based solutions for our customers in the Personal Care, Home Care, Agrochemical, Mining and Industrial markets. The Fuel Specialties business specializes in manufacturing and supplying fuel additives that improve fuel efficiency, boost engine performance and reduce harmful emissions. Oilfield Services provides specialty chemicals to all elements of the oil and gas exploration and production industry.

Forward-Looking Statements

This presentation contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical facts included or incorporated herein may constitute forward-looking statements. Such forward-looking statements include statements (covered by words like "expects," "estimates," "anticipates," "may," "could," "believes," "feels," "plans," "intends," "outlook" or similar words or expressions, for example) which relate to earnings, growth potential, operating performance, events or developments that we expect or anticipate will or may occur in the future. Although forward-looking statements are believed by management to be reasonable when made, they are subject to certain risks, uncertainties and assumptions, and our actual performance or results may differ materially from these forward-looking statements. Additional information regarding risks, uncertainties and assumptions relating to Innospec and affecting our business operations and prospects are described in Innospec's Annual Report on Form 10-K for the year ended December 31, 2024 and other reports filed with the U.S. Securities and Exchange Commission. You are urged to review our discussion of risks and uncertainties that could cause actual results to differ from forward-looking statements under the heading "Risk Factors" in such reports. Innospec undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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